

2024

Nandina REM Performance Commitment and Policy Statements

Nandina Remanufacturing Pte Ltd (Nandina REM) is committed to safety, quality, integrity and operational excellence in all our business activities and relationships. We strive to provide operational excellence throughout our value chain and to engage and empower our frontline business partners and customers by applying our diverse expertise in climate, sustainability, supply chain and industry best practices. We observe and comply with applicable safety, environmental, social and governance regulations.

Safety

Safety is a fundamental value in our business. We prioritise the safety of our employees and contractors by creating an environment where people who work with and for us are empowered to intervene on safety, engage and proactively seek to improve the way we identify and reduce our operational risks. We strive to create an environment where our employees and contractors take ownership of directly intervening in safety, are empowered to speak up, and where concrete actions are taken as a result.

A Hazards and Effects Management Process is the systematic method adopted to identify hazards, assess risks and put controls in place to guard against those risks and implement a remedial action plan should recovery measures be identified.

Environment, Sustainability and Climate

Nandina REM is seeking to cut 1 gigatonne of greenhouse gas emissions from industrial supply chains by 2030, and in doing so catalyse the aviation industry's pathway to achieve net zero by 2050.

Alongside this ambition we aim to operate in a manner that minimises our own environmental impact throughout the project life cycle in compliance with applicable environmental law and regulations. We will collaborate with our business partners, customers and suppliers in implementing measures to protect and conserve biodiversity and ecosystem services to ensure a sustainable future and contribute to social well-being.

We perform assessments on the environmental impacts and relevant climate risks from our operational activities. We actively engage and promote collaboration along our entire supply chain in mitigating climate risks.

In addition to our commitment to applicable environmental laws and relevant obligations, we aim to achieve and demonstrate compliance to internationally recognised standards including Environmental Management System ISO 14001 standard, Greenhouse Gas accounting and quantification ISO 14064 and ISO 59004 Circular Economy principles and other relevant emerging international standards.

Social Responsibility

Nandina REM aims to maintain an inclusive and respectful workplace as we believe in an integrity-driven culture where we do what we say we will do and we do it on time. Being Nandina REM means operating in an empowering context driven by a sense of purpose and commitment to progress. We strive to ensure that our business has a positive social impact on the communities we work in and the people who are Nandina REM.

Nandina REM is opposed to all forms of modern slavery, such exploitation is against our commitment to respect human rights as set out in the Universal Declaration of Human Rights and the International Labour Organisation's 1998 Declaration on the Fundamental Principles of Rights at Work. We recognise it is our responsibility to respect human rights in all aspects of doing business and as such engage suppliers and contractors on our expectations.

Governance, Ethics and Compliance

Nandina REM leadership understands they are ultimately accountable for ensuring that individuals understand their responsibility to comply with laws on anti-bribery and corruption, anti-money laundering, preventing the facilitation of tax evasion, antitrust, data privacy and trade compliance.

Failure of any individual associated with Nandina REM to act in compliance with all applicable laws and regulations may result in disciplinary action, up to and including dismissal or contract termination. We commit to take all reasonable measures to require our partners, contractors to understand this and work with transparency and integrity in line with this commitment.

As Nandina REM produces advanced materials and UN strategic goods, particularly strict management of our carbon fibre materials and intermediary products is required due to the associated export controls. Nandina REM adopted a risk management framework to develop a management strategy for security trade controls, which include the completion of specialised training, development of an audit and inspection system, deployment of reporting system to identify high-risk trade inquiries.

Any concerns of breach or misconduct should be reported to compliance@nandinarem.com and will be investigated for appropriate action.

Nandina REM reserves the right to perform enhanced due diligence on all customers, investors and suppliers to ensure we meet our compliance commitments.

Security and Defence

Aviation supply chains in both civil and defence industries are highly complex and highly regulated with stringent controls on safety, export and customs clearance. Nandina REM solutions are recognised in the defence sector capabilities directories for the Republic of Singapore and the Commonwealth of Australia. Nandina REM may maintain business relations with companies related to the defence sector where their activities are considered consistent with legitimate national security and defence strategies.

Nandina REM will not engage with customers in the defence sector when there may be a clear risk of defence material being used for repression or other serious breaches of international humanitarian law, weapons conventions and non-proliferation treaties and other related standards and guidelines.